

Cape Coral Construction Industry Association, Inc.

611 S.E. 11th Street, Suite B

Cape Coral, FL 33990

(239) 772-0027

www.CCCIA.org

FAX: (239) 772-0071

BUILDER UPDATE!

PLEASE NOTE...EFFECTIVE JANUARY 1, 2008, LCEC WILL BE REQUIRING A DEPOSIT FOR ALL NEW BUILDER CUSTOMERS, AS WELL AS CUSTOMERS THAT ARE LATE PAY OR DELINQUENT.

THE KEY TO AVOIDING THIS REQUIREMENT IS TO GET CURRENT AND STAY CURRENT BY JANUARY 1ST. ON THAT DATE, THEY WILL PLACE ALL BUILDERS THAT ARE DELINQUENT ON THE FOLLOWING DEPOSIT REQUIRED POLICY:

Initial Deposits

Existing builders who are current in their payments by January 1, 2008 will *not* be required to pay an initial deposit.

Existing builders who are not current by January 1, 2008 will be charged an additional or initial deposit. The deposit amount is \$1,000 for a builder with 1-10 properties and \$100 for each additional property.

New builders will automatically be assessed an initial deposit amount of \$1,000 for 1-10 properties and \$100 for each additional property over 10.

Disconnection for nonpayment

In addition, LCEC has initiated a process to disconnect power on builder accounts due to non-payment. Builders who are disconnected for non-payment will be subject to pay a deposit regardless of credit history or account status.

Customers impacted by these changes will be notified prior to any adjustment to their account or disconnection. LCEC will work with customers to provide a seamless transition as the new policy is implemented. For more details on the deposit guidelines, visit www.lcec.net/builders